

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2024



Scottish charity SC012944

Congregational reference 17/1082

www.newwellwynd.org.uk

Trustees' Report and Accounts

The trustees present their annual report and accounts of the charity for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out therein and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) regulations 2006 (as amended) and Accounting and Reporting by Charities: *Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland* (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

ACHIEVEMENTS AND PERFORMANCE

Great is Thy Faithfulness; Look Forward in Faith; My Times Are in Thy Hand are all hymns that we sing at different times, reminding us of assurance, hope, and trust. Despite the changing seasons, we remain connected to God the Father and Jesus Christ through the Holy Spirit.

As we reflect on 2024, it was a year of change and transition.

Leadership Transition

In 2024, we experienced significant leadership changes.

- **Interim Moderators:** We bade a fond farewell to Rev. Anne Paton of East Kilbride: Old, who had to step down due to surgery. We welcomed Rev. Murdo C. Macdonald from Blantyre: St. Andrew's with Livingstone Memorial, who settled quickly into his role and became a valued friend to the congregation.
- **Locum and Probationer Minister:** We transitioned from Locum Bill Henderson to Probationer Minister Eleanor Hamilton, who began her 15-month appointment in January 2024, set to conclude in March 2025.

These changes early in our period of vacancy demonstrated the resilience and adaptability of our congregation.

Worship and Outreach

Worship continues to be the core activity of our congregation, alongside outreach efforts.

Weekly Worship

- **Sunday Services:** Regular Sunday morning worship services continued uninterrupted, with Holy Communion celebrated quarterly.
- **Delve in at 12:** Midweek worship on Wednesdays remained consistent, with regular attendance from a group of residents from Summerlee House. When residents were unable to attend, they participated online.
- **Live streaming:** Both Sunday and midweek services were livestreamed via our website. A committed core of members watched live or on catch-up.

Pastoral Care

- **Flowers:** Weekly distribution of flowers continued to bring comfort and celebration to the bereaved, ill, and those with special occasions.
- **Special Services:** The Gospel was faithfully preached and experienced through funeral services, baptisms, Organisation Dedication Service, Harvest Thanksgiving, Remembrance and others.
- **Prayer Square Ministry:** With the In Stitches Craft Group, knitted squares with the shape of a cross including a prayer are available for anyone to pick up and hand out. Since the start of the initiative, many squares have been issued and feedback has shown that these have been appreciated by those who have received them.

Bible Study

There were three opportunities to come together in Bible study.

- **Lent:** A reflective series leading up to Easter;
- **Summer:** A short study prior to holidays;
- **Autumn:** A study in September and October based on “The Chosen”.

Those attending each of the studies enjoyed the fellowship and discussion that took place and were keen for the Bible Studies to continue into 2025.

Youth and Children

We re-established several programmes for children, focusing on fellowship and faith-building.

- **Sunday Club:** Weekly activities for young people.
- **Youth Organisations:** During school term time, we have an active and busy Boys’ Brigade Company, a Girls’ Guide group, including Rainbows, Brownies and Guides and a Scout Group, each meeting on successive evenings. All are well attended and, in some cases, have waiting lists to join.
- **School Outreach:** Regular engagement with Rochsolloch and Victoria Primary Schools and with Airdrie Academy.
- **Special activities:**
 - ◇ *Love and Pancakes* (February, Lent).
 - ◇ *Easter Brunch* (March) for families.
 - ◇ *Holiday Club* (July): A highly successful initiative.

- ◇ *Kids Connection* (September / October): Activities tailored for children and families.
- ◇ *Brunch with Santa* (December) for families.

Attendance at each event varied in numbers, with feedback suggesting a potential shift to early afternoon sessions for future events.

Mission and Stewardship

Mission planning

The Church of Scotland's mission planning process addresses challenges such as declining full-time ministry resources and surplus buildings. In May 2024, the finalised mission plan for Airdrie and beyond was approved and now moves to implementation.

Stewardship initiatives

- **Come Together:** A Spring initiative inviting members to light breakfast and worship was cancelled due to low RSVP rates from non-attending members.
- **RE:CONNECT:** From September to December, five themed services encouraged attendance:
 - ◇ *Songs of Praise* (September): *Top hymns countdown*.
 - ◇ *Harvest Thanksgiving* (October).
 - ◇ *Remembrance Sunday* (November).
 - ◇ *Lessons and Carols* (Advent).
 - ◇ *Nativity Sunday* (December).

While results were not formally measured, new faces were observed at some services, and feedback has been encouraging.

Community Engagement

Regular activities

- **Snack Bar and Nearly New Shop:** Friday activities provided hospitality and practical support to the community through affordable clothing and household items.
- **Monthly Coffee Morning:** is another method we connect with the community through fellowship and friendship and providing hospitality.

Support for others

- **Airdrie Foodbank:** Weekly donations of food and monetary contributions.
- **Home Comforts North Lanarkshire:** Donations of essential items for those setting up a home for the first time, together with fundraising.
- **PoppyScotland:** Special offerings during the season of Remembrance.
- **Christian Aid:** Hunger lunches, special collections, and fundraising in partnership with other congregations in the town.
- **Tearfund:** Harvest collections supported this global organisation during its 50th anniversary year.

- **Airdrie Academy:** Support for the young people with donations of gifts for Mother's Day, Father's Day, Christmas and school equipment.

Special events

- **RSNO Concert** (February): The RSNO Chorus and Orchestra performed Bruckner, raising significant funds for Beatson Cancer Charity. This was well supported by the congregation and local community, with people coming from all parts of Scotland.
- **Maggie's Christmas Market** (November): Our halls hosted this important fundraiser for a local community resource.

Use of premises

As well as our Youth Organisations, we have other groups associated with our church who meet regularly in our premises:

- **In Stiches Craft Group:** Alternate Tuesdays covering different crafting activities, including knitting and crochet. Fellowship and friendship are also part of the group's activities.
- **Senior Circle:** Meeting on alternate Tuesday afternoons, this group gives an opportunity for senior members to get together for friendship and fellowship. As well as contributions from members, a variety of speakers and activities are organised during the session.
- **CAMEO** (Come And Meet Each Other): An opportunity for those who have other commitments during the day to get together of an evening. Meeting on alternate Tuesday evenings, various speakers are engaged covering local, national and international themes.
- **Art Group** – meeting on a Friday afternoon to develop their talent in drawing and painting.

Hall lets are important in the life of the church and we are fortunate to have several external groups who regularly use our building:

- ◇ **Airdrie and Coatbridge Operatic Society** – in the run up to their show.
- ◇ **After School Club** – Tuesday and Thursday afternoons.
- ◇ **Bump, Birth and Baby Classes** – a group providing support to parents at the start of their journey.
- ◇ **Local Astronomical Society** – meeting on a Friday evening to study the stars.

Challenges and opportunities

As society evolves, we face challenges such as changing family priorities, declining in-person attendance, and an aging congregation. However, we remain committed to adapting, growing, and sharing the Gospel message.

Our Live-streaming provides us with a method of outreach and connectivity, but the opportunity to come together on a Sunday or Wednesday to public worship – to connect, to shake a hand, to share a smile and to be part of the fellowship is an opportunity never to be missed. A warm welcome awaits one and all.

Moving forward, let us continue to share the Gospel message of assurance, hope, and trust. As Marty Haugen's hymn reminds us:

*Let us build a house where love can dwell and all can safely live,
A place where saints and children tell how hearts learn to forgive;
Built of hopes and dreams and visions,
Rock of faith and vault of grace;
Here the love of Christ can end divisions:
All are welcome, all are welcome, all are welcome in this place.*

FINANCIAL REVIEW

Income for unrestricted purposes was £160,000, a decrease of £6,000 on the previous year, and expenditure was £149,000, a decrease of £16,000:

- Offerings showed a drop of £9,000 through the continuing changes in our membership. This was partially offset by increased income from use of our premises (up £3,000) and bank interest (also up £3,000).
- The reduction in expenditure is the result of a 'vacancy allowance' of £11,000 against our *Giving to Grow* contributions and reduced fabric maintenance costs, but the cost of utilities again increased (£4,000 up on last year).

Fundraising for future capital and other projects (mainly through the Snack Bar and Nearly New stall) continued strongly, raising £9,000 and £5,000, respectively.

A grant of £6,000 was received from North Lanarkshire Council as part of the Airdrie town centre improvement initiative. This will be spent on fabric early in 2025. £1,000 was received from the Presbytery towards Kids Connection.

The surplus for the year of £27,000 (£11,000 for unrestricted purposes) is credited to reserves for use in the future. Total funds held at 31 December 2024 were £275,000 (2023, £248,000). This includes endowment and restricted purpose funds are £130,000 (2023, £115,000).

RISK MANAGEMENT

The continued and ongoing work of the charity, both in supporting the ministries and mission of the Church of Scotland nationally and at local level, requires a continuing level of donations and an active membership.

While continuing to communicate the financial requirements of the charity's work, including an appropriate focus on 'stewardship', the trustees' attention is on ensuring that members find relevance in our work and purpose and new members are encouraged and welcomed:

- Our work is likely to be adversely impacted over the medium term by changes in society and the demographics of membership and reducing numbers of those pursuing paid forms of ministry. This is mitigated, as much as possible, through initiatives which respond to those changes and encourage participation.
- As a charity open to all ages, we work with many young people and vulnerable people and therefore require that this aspect of our activities is undertaken within an appropriate safeguarding policy context.
- A major incident which would result in the temporary loss of properties may have an impact on aspects of our activities, albeit the financial impact of such loss is mitigated by insurance cover.

RESERVES POLICY

The charity trustees have considered the reserves required and have taken into account their current and future liabilities:

- It is the trustees' policy to hold reserves of around one third of the annual running costs of the charity to provide a measure of safety in the event of a downturn in donations or significant, unplanned maintenance expenditure. This equates to approximately £50,000 to £60,000.
- Unrestricted reserves at 31 December 2024 were £145,000, well above the policy level. These reserves, together with some for restricted purposes, will be applied in facilities redevelopment, consideration of which is now again underway.
- The charity has endowment and restricted purpose funds of £130,000 which have been provided for the objectives specified in note 12.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a Scottish registered charity – number SC012944 – and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery. The Kirk Session meets a number of times in a year for either ordinary business or special purposes and is responsible for spiritual affairs with the church. The Kirk Session's work is supported by a small number of *ad hoc* committees.

The Congregational Board is appointed from the Kirk Session and congregation. The Kirk Session appoints 17 members, together with the session clerk who is an *ex officio* member. The congregation appoints 16 members who are believed to have the skills and commitment to contribute to the management affairs of the Church – they are appointed at the Stated Annual Meeting and serve a period of three years after which they must seek re-election. As the likely outcome of mission planning may result in changes to the Congregation's constitution, vacancies have arisen in appointments by the Kirk Session and elections by the Congregation. The Congregational Board is chaired by the Minister or Interim Moderator or their nominee and normally meets four times in a year. The work of the Congregational Board is supported by two committees, covering fabric and finance.

The Kirk Session appoints the session clerk. The clerk to the Congregational Board and the treasurer are appointed by the Congregational Board and serve for a renewable period of three years.

Reference and administrative information

The following served as trustees of the charity during the year and to the date of this report:

KIRK SESSION

Revd. Anne Paton (to 1 March 2024), Revd. Murdo Macdonald (from 1 March 2024), Alexander Anderson, Harry Ballantyne (to 27 November 2024), Irene E Bremner, William E T Brooks, J Christine Cassells, Avril R Cockburn, Hugh Clark (to 18 November 2024), Alan B Cox (to 27 November 2024), Gilbert K Cox CVO MBE JP (to 27 November 2024), William A R Dalling (to 27 November 2024),

Kenneth G Davidson (to 2 October 2024), Wilma Davidson, Morag E Donald (to 27 November 2024), Jeremiah Ferguson, Matthew A Fleming, Robert W Forrest, Grace T S Frame (to 27 November 2024), Linda Francis, Moira T Gartshore, Christine W Gibb, Isabell A Gibson (to 27 November 2024), David A Gillespie, Roberta Gillespie, Andrew Glen (to 28 August 2024), Anne T Grainge, George B Grant, Alison S Gray, Robert R Hamilton (to 27 November 2024), Elizabeth J M Hannah, Beatrice Holden, Margaret S Jack, Margaret S Jarvie, Gary Kinniburgh (to 27 November 2024), Jean Kinniburgh, Robert Kinniburgh, George Lawson, Anne J Learmonth, Alan J Leslie (to 27 November 2024), Gordon Lind MBE JP, David W Loudon (to 27 November 2024), George Lowdon, H Elaine McGuire (to 21 March 2024), Mark R Millar (to 27 November 2024), Ian H Milne (to 27 November 2024), John Milne (to 27 November 2024), Mairi Mitchell, James L Munro (to 27 November 2024), Alistair Murray (to 27 November 2024), James Neilson (to 28 April 2024), Ian H Nicol (to 27 November 2024), James H Nimmo, Janet A M Nimmo, George L Randall, Margaret N S Reid (to 27 November 2024), Elizabeth H Riddell, Elizabeth Robertson, Alison J Sefton, E Stewart Sommerville (to 27 November 2024), Isabella M Sorbie (to 18 August 2024), Thomas Sorbie (to 18 April 2024), Morag D Stewart BEM, Karen T Taylor, James Thomson, David Walker, William A Watson, David J Watt, Margaret S Weir, Catherine N Whellans (to 27 November 2024), Ronnie M Wright, Irene M Yates.

CONGREGATIONAL BOARD

Appointed by the Kirk Session:

Appointed by the Kirk Session: William E T Brooks, Matthew A Fleming, Moira T Gartshore, Isobell A Gibson (to 8 May 2024), David A Gillespie, George Lawson, James H Nimmo (from 8 May 2024), Elizabeth Robertson (from 8 May 2024), David Walker, William A Watson, David J Watt, Irene M Yates.

Elected by the Congregation:

Elected by the Congregation: Lynne W Cartwright, John Clydesdale, Stuart Donald (to 9 June 2024), Alfreda Gilchrist, George M Murchison, Andrew J Paul, David B Patterson, Harry A Shaw, Gordon Waddell, Barbara M Watt.

PRINCIPAL OFFICE-BEARERS

Interim Moderator:	The Revd. Anne Paton (to 1 March 2024) The Revd. Murdo Macdonald (from 1 March 2024)
Session Clerk:	David J Watt (<i>pro tempore</i> to 8 May 2024) David Walker (from 8 May 2024)
Depute Session Clerk:	Moira T Gartshore (from 8 May 2024)
Clerk to the Congregational Board:	Harry A Shaw
Treasurer:	David J Watt

PRINCIPAL LOCATION

Wellwynd, Airdrie, ML6 0AG

CONTACT ADDRESS

87 Cromarty Road, Airdrie, ML6 9RL

INDEPENDENT EXAMINER

Christopher Wilson, BA, FCCA, Benson Wood & Co., Belgrave Court, Bellshill, ML4 3NR

BANKERS

Bank of Scotland, 40 South Bridge Street, Airdrie, ML6 6JA

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare accounts for year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

David Walker

Session Clerk

17 March 2025

Independent examiner's report to the Trustees of The New Wellwynd Parish Church of Scotland Airdrie

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Wilson BA FCCA

Benson Wood & Co.

Belgrave Court, Bellshill, ML4 3NR

24 March 2025

Statement of financial activities

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2024 Total £000	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2023 Total £000
Income and endowments from:								
Donations and legacies (note 1)	145	8	-	153	156	12	-	168
Charitable activities (note 2)	8	21	-	29	6	19	-	25
Investments (note 3)	7	3	-	10	4	2	-	6
	—	—	—	—	—	—	—	—
Total income	160	32	-	192	166	33	-	199
	—	—	—	—	—	—	—	—
Expenditure on:								
Raising funds (note 4)	-	7	-	7	1	5	-	6
Charitable activities (note 4)	149	10	-	159	165	7	-	172
	—	—	—	—	—	—	—	—
Total expenditure	149	17	-	166	166	12	-	178
	—	—	—	—	—	—	—	—
Net gains (losses) on investments (note 8)	-	-	1	1	-	-	-	-
	—	—	—	—	—	—	—	—
Net income (expenditure)	11	15	1	27	-	21	-	21
Transfers between funds	1	(1)	-	-	1	(1)	-	-
	—	—	—	—	—	—	—	—
Net movement in funds	12	14	1	27	1	20	-	21
Reconciliation of funds:								
Total funds brought forward	133	105	10	248	132	85	10	227
	—	—	—	—	—	—	—	—
Total funds carried forward	145	119	11	275	133	105	10	248
	—	—	—	—	—	—	—	—

Balance sheet

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2024 Total £000	2023 Total £000
Fixed assets					
Tangible fixed assets (note 7)	-	1	-	1	2
Investments (note 8)	-	-	9	9	8
	—	—	—	—	—
	-	1	9	10	10
	—	—	—	—	—
Current assets					
Debtors (note 9)	5	-	-	5	6
Cash at bank and in hand	147	122	2	271	243
	—	—	—	—	—
Total current assets	152	122	2	276	249
Creditors: due within one year (note 10)	(7)	(4)	-	(11)	(11)
	—	—	—	—	—
Net current assets	145	118	2	265	238
	—	—	—	—	—
Net assets (note 11)	145	119	11	275	248
	=====	=====	=====	=====	=====
The funds of the charity:					
Endowment funds				11	10
Restricted income funds				119	105
Unrestricted income funds				145	133
				—	—
Total charity funds				275	248
				=====	=====

The accounts were approved by the trustees on 17 March 2025 and signed on their behalf by:

David Walker

Session Clerk

David J Watt

Treasurer

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

BASIS OF PREPARATION

The accounts have been prepared in accordance the Statement of Recommended Practice: *Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland* (FRS102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS102'), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the General Assembly's Regulations for Congregational Finance.

The accounts have been prepared on the historical cost basis, except for certain investment assets which are stated at market value. The functional and presentational currency is pounds sterling. The accounts are presented in thousands of pounds (£000) unless indicated otherwise.

FUND ACCOUNTING

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

INCOME RECOGNITION

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Third party grants and donations are recognised within the statement of financial activities when the charity is entitled to the income and performance related conditions have been met. Income received in advance of performance related conditions is deferred on the balance sheet and released to the statement of financial activities in line with such conditions being met.

DONATED SERVICES AND FACILITIES

Donated professional services and donated facilities are recognised as income when the charity has control of the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of

equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE RECOGNITION

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any input VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Expenditure on charitable activities comprises both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Support costs have not been separately identified as the trustees consider there is only one charitable activity; therefore, support costs relate wholly to that activity and have not been identified separately.

TANGIBLE FIXED ASSETS

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the General Trustees of the Church of Scotland. No consideration is payable for the use of these assets. Expenditure incurred on the upgrade, repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Other tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over the estimated useful lives of three to five years.

INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year, or if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

TAXATION

The New Wellwynd Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Notes (forming part of the accounts)

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2024 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2023 Total £000
1. DONATIONS AND LEGACIES								
Offerings	117	-	-	117	126	-	-	126
Legacies	-	-	-	-	1	10	-	11
Tax recoveries on Gift Aid	23	-	-	23	23	-	-	23
Other donations	5	8	-	13	6	2	-	8
	<u>145</u>	<u>8</u>	<u>-</u>	<u>153</u>	<u>156</u>	<u>12</u>	<u>-</u>	<u>168</u>
2. INCOME FROM CHARITABLE ACTIVITIES								
Weddings and funerals	-	-	-	-	1	-	-	1
Coffee mornings	1	-	-	1	1	-	-	1
Snack bar	-	14	-	14	-	12	-	12
Use of premises (hall lets)	7	-	-	7	4	-	-	4
Nearly new	-	5	-	5	-	5	-	5
Organisations	-	2	-	2	-	2	-	2
	<u>8</u>	<u>21</u>	<u>-</u>	<u>29</u>	<u>6</u>	<u>19</u>	<u>-</u>	<u>25</u>
3. INVESTMENT INCOME								
Dividends	-	-	-	-	-	-	-	-
Deposit interest	7	3	-	10	4	2	-	6
	<u>7</u>	<u>3</u>	<u>-</u>	<u>10</u>	<u>4</u>	<u>2</u>	<u>-</u>	<u>6</u>

4. ANALYSIS OF EXPENDITURE

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2024 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2023 Total £000
<i>Raising funds:</i>								
Offering envelopes	-	-	-	-	1	-	-	1
Snack bar	-	7	-	7	-	5	-	5
	—	—	—	—	—	—	—	—
	-	7	-	7	1	5	-	6
	==	==	==	==	==	==	==	==
<i>Charitable activities:</i>								
Giving to Grow contributions	89	-	-	89	89	-	-	89
Vacancy allowance	(11)	-	-	(11)	(3)	-	-	(3)
Presbytery dues	3	-	-	3	3	-	-	3
Minister's / Locum's expenses	1	-	-	1	3	-	-	3
Pulpit supply	1	-	-	1	1	-	-	1
Salaries	18	-	-	18	17	-	-	17
<i>Building costs:</i>								
Fabric repairs / maintenance	14	4	-	18	18	-	-	18
Organ maintenance	-	-	-	-	1	-	-	1
Utilities / water / sewerage	17	-	-	17	13	-	-	13
Insurances	5	-	-	5	5	-	-	5
Council tax (manse)	-	-	-	-	3	-	-	3
<i>Mission and outreach:</i>								
Printing and stationery	2	-	-	2	1	-	-	1
Worship support / outreach	7	3	-	10	7	2	-	9
Flowers	-	2	-	2	-	2	-	2
Depreciation	-	1	-	1	-	3	-	3
Other costs	3	-	-	3	7	-	-	7
	—	—	—	—	—	—	—	—
	149	10	-	159	165	7	-	172
	==	==	==	==	==	==	==	==

5. STAFF NUMBERS AND COSTS

	2024 £000	2023 £000
Salaries and wages	18	17
Social security and pension costs	-	-
	<u>18</u>	<u>17</u>

The average number of employees during the year, calculated on the basis of a headcount, was:

	2024	2023
Locum	-	1
Music	1	1
Premises maintenance	2	2
	<u>3</u>	<u>4</u>

No employee had benefits in excess of £60,000 (2023: none).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale that is related to years of service. For the year under review, the minimum stipend was £31,642 (2023: £30,135) and the maximum stipend (in the fifth and subsequent years of service) was £38,884 (2023: £37,032).

6. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

Four trustees waived expenses totaling £150 (2023: Four, £350); two trustees received expenses of £120 (2023: Two, £43). The following trustees received remuneration for services indicated: David Walker (as relief organist) £2,420 (2023: £nil); Robert Kinniburgh (as church officer) £5,037 (2023: £4,534); Mairi Mitchell (as cleaner) £4,413 (2023: £3,964).

During the year a total of £41,662 (2023: £47,882) was donated by the charity's trustees. The Revd. Anne Paton, the Revd Murdo Macdonald, Wilma Davidson and David J Watt are trustees of Church of Scotland Presbytery of Forth Valley and Clydesdale: £2,910 (2023: £2,893) was paid as assessed Presbytery dues; a grant of £1,000 (2023, £nil) was received from the Presbytery for a children's mission project.

7. TANGIBLE FIXED ASSETS

	Plant & Equipment £000	Computer copying & AV equipment £000	2024 Total £000	Plant & equipment £000	Computer copying & AV equipment £000	2023 Total £000
Cost						
1 January	54	68	122	54	68	122
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
	—	—	—	—	—	—
31 December	54	68	122	54	68	122
	—	—	—	—	—	—
Accumulated depreciation						
1 January	54	66	120	54	63	117
Charge for year	-	1	1	-	3	3
Eliminated on disposals	-	-	-	-	-	-
	—	—	—	—	—	—
31 December	54	67	121	54	66	120
	—	—	—	—	—	—
Net book value	-	1	1	-	2	2
	==	==	==	==	==	==

2024
£000

2023
£000

8. INVESTMENTS

At 1 January	8	8
Unrealised gain (loss)	1	-
	—	—
	9	8
	==	==

The following investments are held:

National Savings and Investments: Income bond	5	5
Church of Scotland Investors Trust: Growth fund units	4	3
	—	—
	9	8
	==	==
Historical cost	6	6
	==	==

9. DEBTORS

Gift Aid tax refund due	2	2
Other debtors and prepayments	3	4
	—	—
	5	6
	==	==

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses and deferred income	8	9
Other creditors	3	2
	<u>11</u>	<u>11</u>
	<u><u>11</u></u>	<u><u>11</u></u>

11. ANALYSIS OF NET ASSETS AMONG FUNDS

	General £000	Designated £000	Restricted £000	Endowments £000	Total £000
Tangible fixed assets	-	-	1	-	1
Investments	-	-	-	9	9
Current assets	134	18	122	2	276
Current liabilities	(7)	-	(4)	-	(11)
	<u>127</u>	<u>18</u>	<u>119</u>	<u>11</u>	<u>275</u>
31 December 2024	<u><u>127</u></u>	<u><u>18</u></u>	<u><u>119</u></u>	<u><u>11</u></u>	<u><u>275</u></u>
Tangible fixed assets	-	-	2	-	2
Investments	-	-	-	8	8
Current assets	124	18	105	2	249
Current liabilities	(9)	-	(2)	-	(11)
	<u>115</u>	<u>18</u>	<u>105</u>	<u>10</u>	<u>248</u>
31 December 2023	<u><u>115</u></u>	<u><u>18</u></u>	<u><u>105</u></u>	<u><u>10</u></u>	<u><u>248</u></u>

12. MOVEMENT IN FUNDS

	£000	Income £000	Expenditure £000	Transfers £000	2024 £000
Endowment funds					
Fabric	2	1	-	-	3
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	2	-	-	-	2
	10	1	-	-	11
Restricted purpose funds					
Flowers	5	2	(2)	-	5
Choir music	5	-	-	-	5
Projects	18	12	(6)	-	24
Capital projects (Snack bar)	52	16	(7)	-	61
Congregation organisations	5	2	(2)	(1)	4
Memorial bequests	20	-	-	-	20
	105	32	(17)	(1)	119
Unrestricted funds					
General	115	160	(149)	1	127
Designated	18	-	-	-	18
	133	160	(149)	1	145
	248	193	(166)	-	275
	£'000	Income £'000	Expenditure £'000	Transfers £'000	2023 £'000
Endowment funds					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	2	-	-	-	2
	10	-	-	-	10
Restricted purpose funds					
Flowers	1	6	(2)	-	5
Choir music	-	5	-	-	5
Projects	14	6	(2)	-	18
Capital projects (Snack bar)	44	13	(4)	-	52
Floodlighting	1	-	(1)	-	-
Congregation organisations	5	3	(2)	(1)	5
Memorial bequests	20	-	-	-	20
	85	33	(12)	-	105
Unrestricted funds					
General	114	166	(166)	1	115
Designated	18	-	-	-	18
	132	166	(166)	1	133
	227	199	(178)	-	248

Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which funds were established.

Endowment funds

These funds are held for specific purposes, as indicated, from which only the accumulated income may be spent.

Restricted funds

Flower fund: Donations for the provision of flowers for display during worship and distribution as part of outreach to members and others who are ill, bereaved or celebrating special events; **Choir music fund:** Fund established from a legacy in 2023 for the provision of choir music; **Projects fund:** Amounts raised through other trading activities or donated for specific initiatives or for one-off expenditure outwith the general purposes of the charity (includes proceeds from Nearly New sales); **Snack bar:** Net proceeds from Snack bar for major, non-recurring fabric purposes; **Congregation organisations:** Amounts raised by or donated to various Congregation organisations (Sunday Club and Bible Class, Senior Circle and CAMEO). Transfers from Congregation organisations represent donations of £300 each from CAMEO and the Senior Circle for the general work of the Church; **Memorial bequests:** Donations received in memory of former members of the Congregation for specific purposes.

Designated funds

Reserve funds set aside by the Trustees from general funds to enable the charity's objectives to be maintained for a short period of time in the event of an unexpected decrease in income or a major item of expenditure.

13. VOLUNTEERS

In common with all congregations of the Church of Scotland, the Congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. COLLECTIONS FOR THIRD PARTIES

During the year, collections were taken and sales made for third parties either in person or online as follows:

	2024 £	2023 £
Christian Aid	818	1,742
Poppyscotland	662	895
Beatson Cancer Charity (Royal Scottish National Orchestra)	4,505	-
Tearfund	670	-
Maggie's Lanarkshire	-	124
International Justice Mission UK	-	620
St Andrew's Hospice Lanarkshire	-	1,255
Airdrie Foodbank	290	160
Home Comforts North Lanarkshire	356	-
Airdrie Schools Community Uniform Bank	-	406
	=====	=====